

Inspiring Innovation

annual



























at a glance









Keysborough College student wins **veski** STEM filminators video of the year competition

veski skills, training & education

September

STEM sidebyside group chat on career strategies

STEM sidebyside delivers Authentic Leadership in a VUCA world program

veski diversity & inclusion

15 Oct

Academic Exchange Service) to develop a Bilateral Research Exchange Program with

Victorian universities for DAAD

27 Oct

STEM sidebyside delivers Values, Character and Impact session with Michael Page

veski diversity & inclusion

November

Emma Hendry delivers Innovation & Entrepreneurship session for STEM sidebyside

veski diversity & inclusion

STEM sidebyside features Board Pathways & Insight panel

veski connection

25 Nov

First-ever virtual delivery of Victoria Prize for Science & Innovation and Victoria Fellowships Announcement including questions being asked by Minister Jaala Pulford and other leaders from around the state.

veski delivered

Dec

Concept for **veski** career recovery grants developed

veski fellowships

8 Dec

Michelle Gallaher delivers Becoming an online influencer & Digital Etiquette session for STEM

veski diversity & inclusion

February

Dina Pozzo delivers Leading Self with Courage session and Sue Rosen explores Difficult conversations for STEM sidebyside

veski diversity & inclusion



20 May

veski website launched providing a new home for inspiring innovation in Victoria

veski communications

24 May

Call opens for career recovery grants resulting in considerable interest from across Victoria

veski fellowships

16 Jun

Victoria Prize for Science and Innovation and Victoria Fellowships in 2021 call opens

veski delivered



July

STEM sidebyside program debrief dinner

veski diversity & inclusion

Study Melbourne Research Partnerships program (delivered by **veski**) call opens

16 August

After months of preparation, veski hosts Falling Walls Lab Victoria event

veski public outreach

September

Germany - Victoria: DAAD Bilateral Research Exchange Program call opens after being delayed due to ongoing border closures

veski activations

Agreement signed for DAAD (German-

Focus on building relationships with DVCs from

veski activation

veski public outreach

15 Mar

Melbourne

orants

veski connection

13 Apr

veski conversation

10 May

the Israeli Ministry of Science

STEM sidebyside participants gather to

celebrate the end of the 2020/21 program at

the residence of the British Consulate General

veski convenes a roundtable to discuss best

approach for inspiring women career recovery

Special event with **veski**, the Tel-Aviv office of

Victorian Government Trade and Investment and

veski operations

veski's welldeveloped
processes and
sector-wide
perspective have
allowed it to adapt
to the changing
needs of its
community and
deliver programs
and activities both
virtually and in
person.

veski funding

veski secured funding from the State Government of Victoria through the Department of Jobs, Precincts and Regions to continue to deliver its core activities for 2020/21.

veski continues to benefit from tax concession charity status on the grounds that it is a charitable institution.

veski gratefully acknowledges the support of its founding partner the State Government of Victoria.





Trustee for the veski foundation Trust

In 2020/21, the **veski foundation** continued to operate as a deductible gift recipient (DGR) fund that can receive tax deductible gifts from philanthropic organisations and private donors.

A generous contribution from the John T Reid Charitable Trusts in previous financial years supported the establishment of the **veski** sustainable agriculture fellowships.

veski collaborated with Yoinki, a free mobile app, as a fundraising solution to support Agtech projects in Australian regional, rural and remote communities.

Other support

veski continues to develop its relationship with the philanthropic and business sectors and is constantly pursuing opportunities to secure collaborative funding for our activities.

For the 2020/21 financial year, **veski** would like to thank all organisations, including host organisations, for their financial and in-kind support and continued encouragement of **veski** and its programs, including the **veski** inspiring women **STEM sidebyside** program supporters in 2020.



veski marketing and communications

veski embraces digital communications as its primary avenue for reaching its growing audience. Key channels include regular **veski** bulletins, video content, and an active share of the social media conversation on Twitter, LinkedIn, YouTube and Facebook.

Social media @veskiorg

In the past 12 months, **veski** has increased its Twitter followers from 2,629 to 3,800. All channels have grown and continue to be used to promote a range of **veski** events and broader innovation activities.

@veskiorg #veski #veskifellows
#STEMsidebyside

veski website

veski's website was redeveloped in early 2021 to provide a new home for inspiring innovation in Australia. It continues to provide a platform for showcasing the work of veski and members of the veski connected community.

veski has also continued to publish regular **veski** email bulletins, with the subscription list growing substantially in the past 12 months to over 5000 mombers.

Promotion of veski fellowship recipients

veski fellows have continued to attract significant media attention. They are also actively contributing to social media conversations and participating in public events.

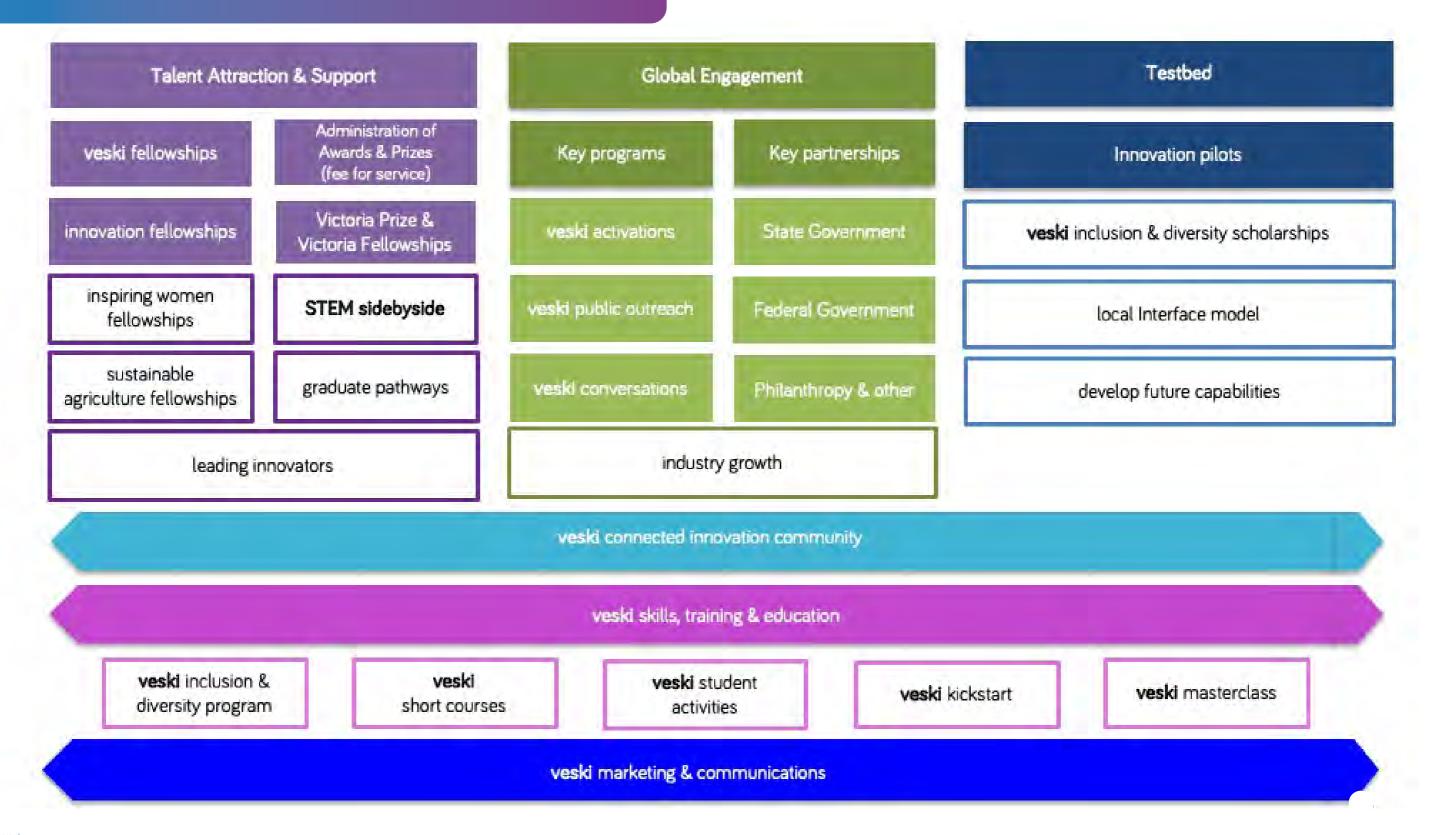
veski coverage is regularly collated on the **veski** website under the **veski** family in the media section.

veski staff

A small, dedicated team of staff with specific skills in administration, finance, events and project management support the **veski** MD & chief executive. The team supports the delivery of **veski**'s programs and activities including the flagship **veski** innovation fellowship program.

annual review 2020/2021 innovation

veski strategy



veski board

The **veski** board (pictured left to right): Dr Leonie Walsh* (Deputy Chair), Professor A. Ian Smith (Chair), Ms Julia L Page, Professor Tiffany Walsh, Ms Janice Munt*, Dr Pangzhen Zhang and Ms Jessica Lightfoot. LeonieWalsh Julia L Page veski veskı pangzhen zhang

Directors in office during 2020/21 and not shown in this image:

Ms Anna Burke AO (retired March 2020)

Mr Mark Cassar (resigned July 2020)

Ms Sue MacLeman (resigned February 2021)

* Appointed July 2020

chair's report

Innovation communities around the world. including in Victoria, continue to wrestle with the impact of COVID-19. Significant research projects have been impeded, or have stalled, due to limited access to laboratory and other facilities as well as the near-total loss of mobility for international researchers and students. This decline in research activity has, in turn, seen researchers leave the sector altogether, compounding the fallout. Further, and concerningly, we see negative effects on inclusion and diversity in the community, for example with women disproportionately taking on additional caring and family responsibilities on top of, and often replacing, their usual workloads.



While **veski** has faced its own challenges – including border closures leading to the continued postponement of our flagship innovation fellowship program – we have also had the opportunity to demonstrate the value of our unique approach to solve emerging issues for our state and our partners.

Given the brief windows allowing face-to-face connection, **veski** has adapted to harness digital tools to design and manage a significant program of online events and resources. With virtual networking now the norm – enabling us to keep connected to colleagues in Victoria and further afield – **veski** has been able to deliver world-class opportunities that have garnered support and praise from partners and collaborators around the world.

Crucially, **veski**'s ability to adapt and reimagine its offering of resources and events has been enabled by the **veski** connected community, and by

our stakeholders. The support and commitment of this broader network has been integral to the achievements of the team.

The agility of the team has been highlighted by the transformation of delivery of our awards programs including the Victoria Prize for Science & Innovation and the Victoria Fellowships; the development of new programs for government; and repurposing and reallocating funding to tackle emerging issues. This shows that **veski** continues to provide support where the innovation community needs it most.

After nearly two decades of achievement and quest in inspiring innovation, it is timely for there to be a review of our operations, to ensure **veski** continues to address stakeholder priorities and to further the innovation agenda thus ensuring **veski** remains, 'fit for purpose'.



While this review is underway, however, **veski** continues to pursue opportunities and forge new partnerships, including exciting new projects with organisations such as Study Melbourne. A significant part of 2021 has been focused on leveraging our highly-regarded systems and processes for the benefit of these new programs.

A phenomenon such as a pandemic presents innovators and researchers with new problems to solve and unprecedented challenges to meet. It highlights the importance of science and innovation in a context that was previously only imagined. As communities and economies more forward to recover, the task will be not only to make up lost ground, but to venture into and investigate new areas of discovery and innovation.

I would like to acknowledge the Victorian Government for its continued commitment to an innovation agenda and to express my gratitude for its support of, and confidence in, **veski**. This has provided the foundation for **veski** to maintain its delivery of an everexpanding range of programs.

I also take this opportunity to thank our MD & chief executive Julia L Page and the **veski** team for their perseverance and professionalism throughout the year. Given the climate, their important work to facilitate and foster community connection has been invaluable and considering the challenges of COVID-19, remarkable!

I also extend my sincere thanks to **veski** members and **veski foundation** board for their time, dedication and commitment. I would also like to make, special mention and to express my sincere thanks to Sue MacLeman who retired in the past 12 months.

Professor A. Ian Smith veski chair

1 annual review 2020/2021 innovation

MD & chief executive report

While COVID-19 has shaped the environment in which veski has operated in the past year - agility, resilience and creativity have characterised veski's response to these circumstances. This led to **veski** reimagining many of our programs. including our flagship innovation fellowships. and responding to the limitations of constrained financial circumstances. As a result, veski's achievements and the impact for our members and stakeholders have surpassed our expectations. This year has provided a rigorous testing ground for the **veski** model. which has continued to demonstrate its value.



Virtual **veski**, delivering programs and events from home to the homes of Victorian scientists and innovators

With international borders closed, veski's flagship program that brings scientists and researchers to Victoria was grounded, with no resumption date in sight. While these activities naturally remain an essential part of our work, and veski continues to collaborate with universities to identify future opportunities, during the year our team took the opportunity to refocus. With international opportunities less available, veski looked further to the needs and goals of the domestic market.

Using existing funds, **veski** developed an inspiring women career recovery grants program to respond specifically to the extraordinary challenges and obstacles created by COVID-19. A hallmark of **veski's** program is to prioritise and solve real and current problems – and this program will see its first pool of recipients funded in 2021/22.

These grants continue our work inspiring women across Victoria, and attracted the interest of many applicants, including some previously involved with **veski's** STEM activities. By creating these grants, **veski** itself has been able to enrich the diversity of our community by specifically supporting female researchers. Further, we have been able to deliver more activities and resources to support high-performing and deserving mid-career researchers at a critical point in their careers.

Integral to our ability to deliver programs are the individuals and organisations who gave their time and experience to help design and facilitate them.

These programs address diversity and inclusion issues, as well as leadership, entrepreneurship, and digital media and marketing skills so necessary in the innovation sphere. I extend my thanks to all those who collaborated with **veski** in these programs.



Event with **veski**, the Tel-Aviv office of Victorian Government Trade and Investment and the Israeli Ministry of Science.

Globally, **veski** has continued to build strong international networks. We have used these to deliver exciting events to keep our innovation fellows and other members of the innovation community engaged while the world remains physically disconnected. A recent example was the event with **veski**, the Tel-Aviv office of Victorian Government Trade and Investment and the Israeli Ministry of Science.

In addition, we have continued to build our portfolio of **veski** delivered projects including a virtual announcement event for the Victoria Prize and Victoria Fellowships in 2020 - incorporating a special series of interviews with the Victoria Prize recipients, and the recently launched **veski** - Study Melbourne Research Partnerships. The latter is an outstanding illustration of how **veski's** innovation programs reach beyond universities and research institutes into

the vocational and technical education sector, which will only serve to deepen and broaden the knowledge and skill base of our innovation community in the longer term.

With the need for digital engagement greater than ever, we have used the past 12 months to build a new home for innovation at veski.org.au. The new website design is a key component in **veski's** digital infrastructure and resources. These are pivotal to our engagement with stakeholders and to the delivery of a growing range of resources and services, for example new programs.

Despite (countless) video calls and virtual events replacing physical interaction and collaboration, I have been struck by the undiminished enthusiasm and engagement of the **veski** community, and by its continued

camaraderie despite the vicissitudes of the times. Not only have we seen members of our community sharing their time as mentors and speakers, we have also seen people stepping into support colleagues in need.

Finally, I would like to express my sincere gratitude to **veski's** board of directors, which has been unwavering in its support for me and my team throughout the year. I would also like to acknowledge and thank the **veski** team – a small and dedicated group that has inspired me by its capacity to reimagine, regroup and move forward to keep our community supported, connected and engaged.

Julia L Page veski MD & chief executive

inspiring
innovation

veski connection



Members of veski connection gathered for closing celebration of STEM sidebyside program

The veski connection is an exclusive and prestigious group of the brightest minds, thought leaders and innovators from across academia, research industry, media, philanthropy and government.

The group now includes more than 560 members of the national and international science, business and innovation communities representing a range of sectors.

During the year, as part of our ongoing commitment to members of the veski connection, veski hosted a number of virtual and in person events to encourage collaboration and networking among peers, like-minded colleagues, key stakeholders, and key policy makers, including:

- conversations with program participants from the STEM sidebyside program to inform development of the new career recovery
- a networking event, coinciding with the closing of the STEM sidebyside program, at the residence of the British Consulate General Melbourne.

veski fellowships

veski delivers a number of Victoria's most prestigious fellowship programs, including our flagship veski innovation fellowships, further strengthening collaboration between Victoria and the rest of the world.

During 2020/21, veski was unable to award a **veski** innovation fellowship due to continued border closures. However, some of the funding was redirected to support women in research adversely impacted by COVID-19.

Over the 17 year period in which veski has been awarding **veski** innovation fellowships, collectively, the innovation fellows have leveraged additional funds to the State of Victoria in excess of 18.4:1 to support their research efforts from federal and international funding bodies. That's a little over \$68.2 million in return for a modest \$4.15 million investment in Victorian research[^]. veski's call for applications for the innovation fellowships continue to attract large numbers of applications from the top 5% of researchers globally.

Independent Benefits Assessment

In 2018 an Independent Benefits Assessment was conducted on the veski inspiring women fellowships program and the **veski** sustainable agriculture fellowships program - with findings showing a significant return on the initial investment for both programs.

veski inspiring women fellows have delivered a 14.5x return on veski's initial investment and significantly enhanced opportunities for women in research by promoting increased female participation in research and innovation and by providing support that is uniquely flexible in enabling individual women to balance career and family commitments.

The national **veski** sustainable agriculture fellowships have delivered a 5.7x return on **veski**'s initial investment, attracting co-investment and advancing the sector through community engagement and research translation, developing innovative and sustainable practices.

^Figures based on an independent review in 2015.

veski innovation fellows since 2004

A/Prof Timothy Scott - Monash University

Prof Benjamin Marsland

- Monash University

Prof Pierluigi Mancarella

- University of Melbourne

Dr Vihandha Wickramasinghe - Peter MacCallum

Prof N. Jon Shah - Monash University

Prof Roger Pocock - Monash University

Prof Richard Sandberg

- University of Melbourne

Prof Colby Zaph - Monash University

Prof Kenneth Crozier

- University of Melbourne

A/Prof Ethan Goddard-Borger - WEHI

Prof Colette McKay

- The Bionics Institute

A/Prof Luke Connal

- Australian National University

Prof Mark Dawson - Peter MacCallum

Prof Cameron Simmons

- Monash University

Prof Tiffany Walsh - Deakin University

A/Prof Seth Masters - WEHI

Prof Christopher McNeill

- Monash University

A/Prof Matthew Call - WEHI

Dr Edwin van Leeuwen - Norilsk Nickel

Prof Mark Shackleton

- Monash University

A/Prof Ross Dickins - Monash University

Prof Ygal Haupt - Peter MacCallum

Prof Sarah Hosking

- National Breast Cancer Fdn.

Prof Michael Cowley - Monash University

A/Prof Alyssa Barry - WEHI

Adj A/Prof Gareth Forde - QUT

Prof Marcus Pandy

- University of Melbourne

Prof Andrew Holmes AC

- University of Melbourne

veski sustainable agriculture fellows

The **veski** sustainable agriculture fellowships supports industry partners, research organisations and industry collaborators seeking to stimulate and further develop Australia's food and agricultural industries with innovative solutions. The inaugural veski sustainable agriculture fellowships were funded by the John T Reid Charitable Trusts and have already delivered transformational outcomes.



Dr Pangzhen Zhang
- The University of Melbourne



Dr Terry Griffin
- Kansas State University



Professor Luca Corelli Grappadelli
- The University of Bologna



Dr Kirsty DiGiacomo
- The University of Melbourne

veski inspiring women fellows

The **veski** inspiring women fellowships program provides female leaders an opportunity to remain competitive in their field, enhance the current talent pool and affect cultural change. The fellowship forms a part of veski's broad range of programs and activities in supporting diversity and inclusion in STEM industries.



A/Prof Emily Nicholson
- Deakin University



A/Prof Maria Liaskos
- La Trobe University



A/Prof Emma Sciberras
- Deakin University



A/Prof Natalie Hannan
- The University of Melbourne



A/Prof Catherine Satzke
- MCRI



Dr Cara Doherty
- CSIRO

A final report was published in December 2020 providing a summary of **veski's** performance in delivering the six **veski** inspiring women fellowships formerly known as veski Career Interruption Fellowships as part of a broader Women in Science program delivered between 2015 - 2020.

veski delivered programs

veski delivered fellowships, scholarships and awards

veski administers a number of fellowship and award programs on behalf of the Victorian Government – including the Victoria Prize for Science & Innovation and the Victoria Fellowships.

In November 2020, a virtual ceremony was attended by 260 people to celebrate the prestigious Victoria Prize for Science and Innovation and the Victoria Fellowships. The fully virtual event was attended by The Hon Jaala Pulford MP, and included special profiles of the recipients and stories which connected them back to their start in science.













Victoria Fellows

In recognition of the important role of innovation to Victoria's economic future and the need for Victorians to be skilled in science, technology, engineering and mathematics the Victorian Government is proud to support the Victoria Fellowship program. Each Fellow receives a travel grant of up to \$18,000 to undertake a short-term overseas study mission to assist in developing a commercial idea; undertaking specialist training; or career development not available in Australia. There are 12 Victoria Fellowships comprising:

- Six fellowships in the Life Sciences
- Six fellowships in the Physical Sciences.



annual reverse 2020/2021

accolades & achievements

World Mosquito Program finalist in global competition for \$US100 million 100&Change grant

Professor Cameron Simmons August 2020 77% reduction in dengue incidence in Wolbachia treated communities

RNA in Cancer

Dr Vihandha Wickramasinghe Nature Reviews Cancer October 2020

TDP-43 Triggers Mitochondrial DNA Release via mPTP to Activate cGAS/STING in ALS

Asso Prof Seth Masters Cell October 2020

Prof Mark Dawson October 2020 Prime Minister's Prize for Science, 2020 Frank Fenner Prize for Life Scientist of the Year

The auditory breakthrough that could help newborns hear for the first time

Professor Colette McKay ABC Evenings September 2020

Professor Kenneth Crozier & Associate Professor Timothy Scott November 2020

ARC Discovery Project funding

Social and Economic Costs of Attention-Deficit/Hyperactivity Disorder Across the Lifespan

Professor Emma Sciberras Journal of Attention Disorders December 2020 The Methyltransferase DOT1L Controls Activation and Lineage Integrity in CD4+ T Cells during Infection and Inflammation' in Cell Reports

Professor Colby Zaph Cell Reports December 2020

Professor Natalie Hannan Human Reproduction Update December 2020 Nanoparticles in pregnancy: the next frontier in reproductive therapeutics

Six NHMRC Ideas Grants for veski fellows

Various December 2020

Professor Ben Marsland January 2021 Nature Immunology

Protection against asthma from gut metabolism by-product

First-ever global catalogue of ecosystems to enable coordinated conservation efforts: Global Ecosystem Typology

Prof Emily Nicholson February 2021

Professors Andrew Holmes AC FRS FAA and Mark Dawson Australian Academy of Science honorific awards for outstanding contributions to science

Elected as a Fellow of the Australian Academy of Science

Professor Mark Dawson

25



Above: STEM sidebyside competitively selected participants in 2020/2021

Below: STEM sidebyside stakeholders recognised at closing event hosted by British Consul General



inspiring women STEM sidebyside

The **veski** inspiring women **STEM sidebyside** program is a dynamic professional development leadership program that supports women wanting to progress or extend into leadership positions within **STEM** (Science, Technology, Engineering & Mathematics) industries. The program is led by **veski** with the support of the British Consulate General Melbourne.

veski inspiring women STEM sidebyside program in 2020/2021

In person and virtual training for STEM sidebyside - September 2020 to February 2021

Training sessions focused on Authentic Leadership, Values, Character and Impact, Innovation & Entrepreneurship, Becoming an online influencer & Digital Etiquette, Leading Self with Courage and Difficult Conversations. A session on Board Pathways & Insight panel was proudly supported by Michael Page.

Closing event - March 2021

The program in 2020/21 was brought to a close at an event hosted at the residence of the British Consulate General Melbourne attended by 90 people. The event was also a platform for the participants to receive their certificates of participation followed by a networking session.

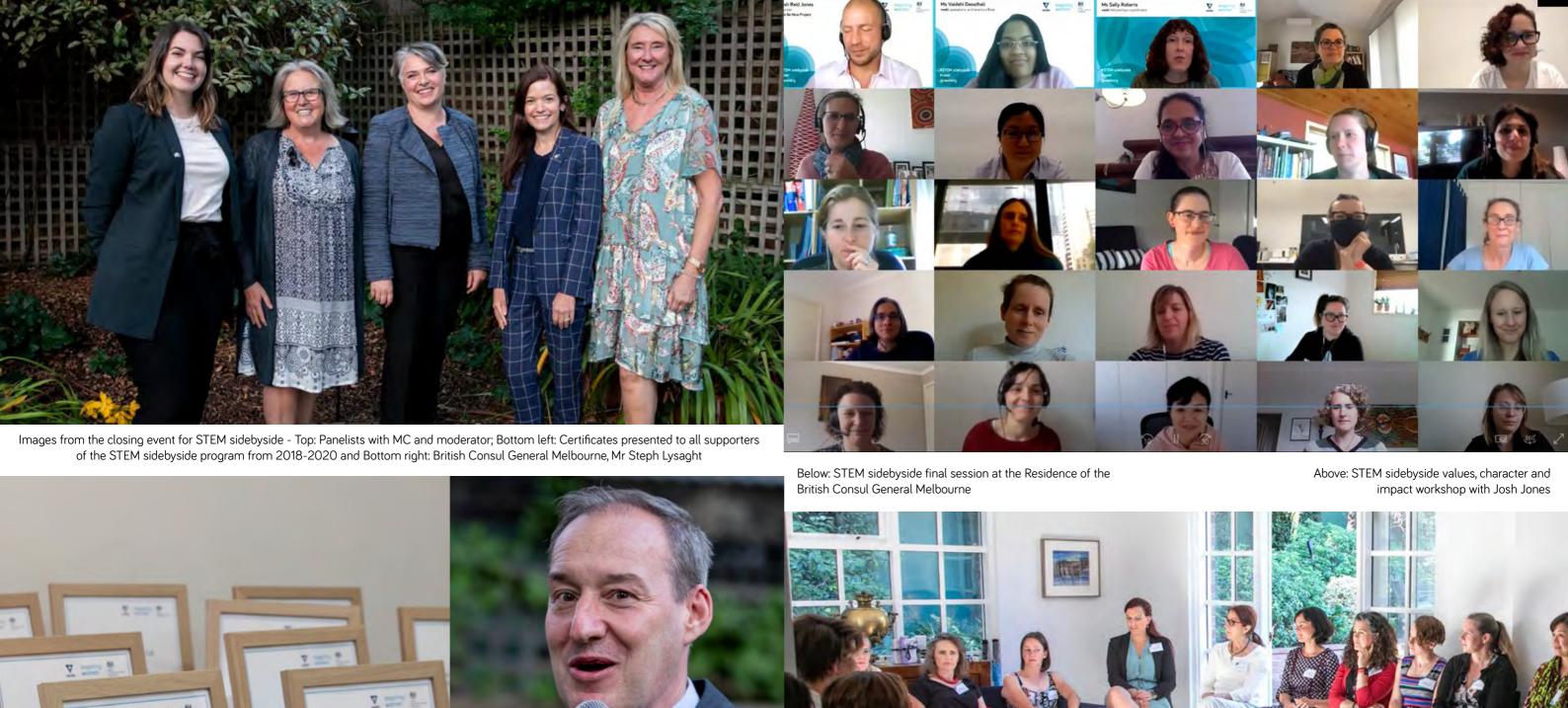
Career recovery grants roundtable - April 2021

veski hosted a roundtable discussion with key stakeholders to qualify the proposed design of the NEW **veski** inspiring women career recovery grants. The grant will aim to provide female mid-career leaders or emerging leaders in STEM, in Victoria, with vital and timely support via short-term flexible funding to boost research and help restore pre-pandemic competitiveness.

STEM sidebyside debrief dinner - July 2021

This debrief session with STEM sidebyside stakeholders/financial and in-kind supporters of the program, workshop facilitators and selection panel members provided an opportunity to test viability of ongoing STEM program offerings.

inspiring innovation





skills, training and education

veski's skills, training and education program fosters a culture of curiosity and knowledge development from school students right through to mid-career emerging leaders.





Educating the veski connected community about board pathways and opportunities

In partnership with Michael Page, the STEMsidebyside program hosted a panel discussion and webinar, attended by more than 230 people, providing insights and pathways for joining a board of directors. The panel included Genevieve Overell AM, who moderated a discussion with executives serving on a variety of boards: Stacey Ong, Andrew Pipolo and Dr Leonie Walsh. They each provided insights to their experiences during the session, with challenges such as board diversity and expectations explored.

veski STEM filminators video of the year competition

An important responsibility for any scientist, budding scientist, or science communicator is sharing the science and passion for their subject. Science communication is a powerful tool to provide people with information that inspires and informs. The **veski** STEM filminator program was designed to support Victorian high school scientists and science communicators. More than 30 entries were submitted to the **veski** STEM filminator competition, with young Victorians choosing a STEM subject and creating a video on a new scientific discovery or a topic they had been learning in a STEM lesson – anything...animation...film... as long as it was about STEM!

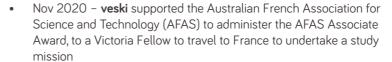
The **veski** STEM filminator of the year (2020) was Ryan Le, Keysborough College who explored How We See the World in Colour. Videos have been viewed on YouTube more than 1000 times.



global engagement

Global events and activities

Our global events stimulate discussion and debate by bringing together the brightest minds from overseas, around the country and locally for the benefit of the State of Victoria. These engagements included:



- March 2021 With the support of the British Consulate General Melbourne, veski successfully delivered the STEM sidebyside closing ceremony
- May 2021 veski co-hosted an industry academia forum; emceed by the veski MD & chief executive, and the Tel-Aviv office of Victorian Government Trade and Investment and the Israeli Ministry of Science
- June 2021 veski established the Study Melbourne Research Partnerships program (delivered by veski) with Study Melbourne.

veski outreach activities including conversations & activations

- September 2020 a **veski** activation enabled the **veski** team to pivot its otherwise face to face **veski** inspiring women STEM sidebyside program to be delivered virtually via Zoom including the additional hosting of seven Group chat sessions; the first a **veski** conversation on career pathways with 8 inspiring leaders across Industry and academia, providing participants with a unique environment to foster their peer networking despite being physically distanced
- October 2020 veski signed an AOC with the German Academic Exchange Service - DAAD to act as the onshore partner in the delivery of a veski activated Germany - Victoria Bilateral Research Exchange Program in 2021
- Nov 2020 The Board Pathways and Insights webinar (supported by Michael Page) was delivered as a public outreach activity to more than 230 attendees as part of the broader **veski** inspiring women STEM sidebyside program
- July 2021 veski hosted its second veski conversation a debrief dinner with 12 key veski stakeholders of the 3yr STEM sidebyside program including a focusing on what future activities may look like.









inspiring inquation

global engagement



delivered...

FALLING WALLS LAB VICTORIA

FINALISTS



MAHDOKHT SHAIBANI @MONASHUN



NILAKHI PODDAR @UNIMELB



ESSER



SAFFRON BRYANT @RMIT



ANUSHI RAJAPAKSA MCRI_FOR_KIDS



ETHAN GROOBY



SHAMMI FERDOUSI



PRABHU ©SWINBURNE



KALIM KASHIF



SCARLETT

veski delivered...

Due to the COVID-19 pandemic and restrictions on social gatherings, **veski** implemented the following alternative activities to replace those we were unable to deliver face to face - ensuring our engagement with key national, local and international leaders and commentators continued albeit vertually...

- August 2020 during National Science Week 2020, **veski** delivered the inaugural **veski** STEM filminators video of the year competition a science communication activity for Victorian high school students
- August 2021 with the support of the Australian Academy of Science, veski delivered the Victorian heat for the Falling
 Walls Lab Victoria receiving 23 entries from across 7 Victorian universities, winners of this 3-min pitch competition
 participated at the Australian Finale vying for their chance to present at the Global finale held annually in Berlin, Germany.

statement of financial position

veski and its controlled entities as at 30 June 2021

ABN 93 104 711 272

ADIV 33 104 / 112/2		
	2021	2020
	\$	\$
Current assets		
Cash and cash equivalents	4,225,710	1,407,433
Receivables	339,902	25,931
Other assets	20,045	88,022
Total current assets	4,585,657	1,521,386
Non-current assets		
Property, plant & equipment	5,610	6,873
Total non-current assets	5,610	6,873
Total assets	4,591,267	1,528,259
Current liabilities		
Payables	55,652	17,584
Provisions	133,343	148,011
Other liabilities	4,359,705	1,224,495
Total current liabilities	4,548,700	1,390,090
Non-current liabilities		
Provisions	2,415	1,957
Total non-current liabilities	2,415	1,957
Total liabilities	4,551,115	1,392,047
Net assets	40,152	136,212
Equity		
Accumulated surplus	40,152	136,212
Total equity	40,152	136,212

Where necessary, comparative information has been reclassified for consistency with current year disclosures.

